

Andy Fastow

Former CFO of Enron; Risk Management, Ethics, and HR Expert

Please contact a GDA agent for information.

Topics

- Accountability
- Corporate Culture & Governance
- Ethics / Values
- Human Resources / Workforce Issues
- Jewish Groups
- Leadership
- Risk Management

About Andy Fastow

Andy Fastow was the Chief Financial Officer of Enron Corp. from 1998 – 2001. In 2004, he pled guilty to two counts of securities fraud, and was sentenced to six years in federal prison. He completed his sentence in 2011, and now lives with his family in Houston, Texas. Andy currently consults with management, directors, attorneys, and hedge funds on how to best identify potentially critical finance, accounting, compensation, and cultural issues.

His training sessions focus on risk in the “gray zone”, where decisions that may technically be allowed give rise to risks that are not properly considered. He helps attendees better understand the limited role of auditors and attorneys, how technically-correct but ethically-challenged decisions may be interpreted by the market, and the steps they can take to become more self-aware and able to identify, price, and manage these risks.

Andy is the only Enron executive that has taken full responsibility for his actions and has both repeatedly and publicly expressed remorse. In addition to serving his prison sentence, Andy forfeited far more money than he ever earned at Enron. He is credited with being the individual most responsible for helping recover \$6 billion for Enron shareholders.

His sessions are also typically awarded 1 ½ hours of CLE and CPE Ethics credits.

Select Keynotes

- **Unbiased: How to Manage Risk in the Gray Zone**

We live in the Age of Corporate Disasters. From Enron to Purdue Pharma, J&J, 3M, General Electric, Boeing, and Silicon Valley Bank, to name a few—seemingly great and iconic companies have been harmed or destroyed by self-inflicted wounds. What has changed? Are we worse at compliance? Are we less ethical? Has corporate culture changed so significantly? The leaders at these organizations did not set out to do harm. Their challenges arose from an inability to lead their teams through and to the right decisions in what we call the Gray Zone— that place where creative application of complex and ambiguous rules allow us to get to a technically correct answer that may be the wrong solution. The Gray Zone is where leadership is needed most, but where leaders have the least amount of training.

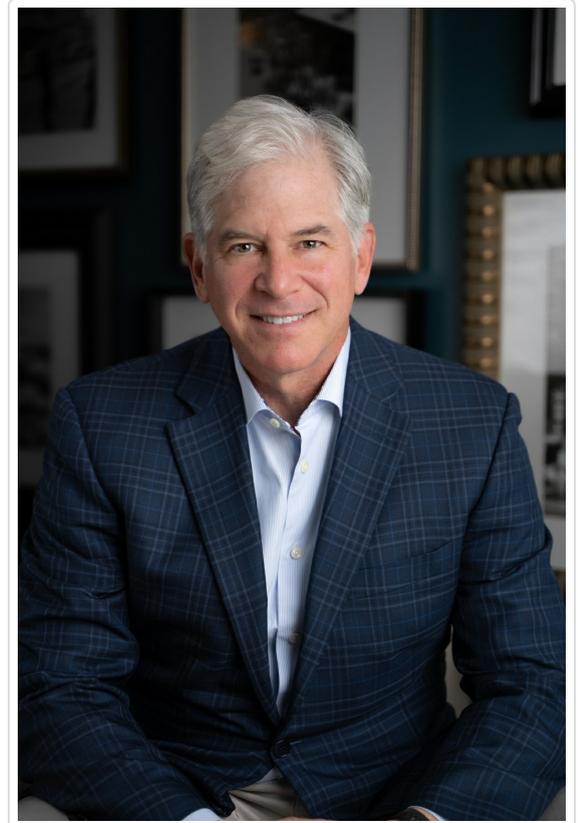
Andy Fastow spent six years in federal prison thinking about his role as CFO at Enron. He is now a sought-after public speaker who consults with Boards of Directors on ways to help leaders better identify, price, and manage these unseen Gray Zone risks in their businesses and in their lives.

Select Articles

- [First Person: Andy Fastow and Me](#)

Enron's former CFO and convicted felon Andrew Fastow talks with the CFO writer who first chronicled his “groundbreaking” manipulation of accounting rules.

- [All About Andy](#)



Much as the defense team may try to shift the focus from its clients, Andrew Fastow isn't on trial here, for one very simple reason: he has already pleaded guilty to conspiracy. And he has agreed to serve 10 years in prison, not exactly a sweetheart deal.

Select Testimonials

Andy did a fantastic job. He is engaging, patient and extremely honest with the audience. He allowed the in-person members to interrupt his speech at any point to ask a question. They definitely utilized this. He was able to keep his presentation on track once he answered the audience question. He shows true remorse and authenticity throughout the entire presentation. Due to the being a hybrid event and the majority of the audience was live streamed on zoom, he did a great job at still incorporating the zoom audience. He would look at the camera and speak directly to them and when an in-person member asked a question he would restate so that the zoom audience could hear. His delivery and confidence as a keynote speaker was top notch.

– *GDA Client*

This was amazingly fascinating. Captivating and very insightful on so many levels.

– *GDA Client*

You were an incredible resource yesterday and thank you for your willingness to remain engaged with us. If I can ever serve as a reference to other potential clients, please call upon me. By the way, I received a call today from a participant in yesterday's session that said, if you had been on the schedule to repeat the session in the afternoon, he would have wanted to hear it twice!

– *GDA Client*

Mr. Fastow was an inspiring speaker, and our team was grateful for the time spent together and lessons learned.

– *GDA Client*

Select Client Feedback

Andy was absolutely fantastic and accommodating.

– **Mike Forcucci** *Momentum Factor*

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– **Sam L. Susser** *Susser Bank*